

## **Economical, technological Possibilities and resource base of development of oil and gas fields of Russia**

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Convenient geographical position of Russia, the enormous reserves of natural gas, abundant in construction of super-long reliable gas transport pipelines make it possible for Russia to secure gas supply both to traditional partners in Europe and to new buyers in the Asian-Pacific region.

The share of Russia in the world reserve of natural gas is 35.4%, and the share of the world production of natural gas is 27%.

The discovered reserves of gas in Russia reach 48.9 TCM, the overall original potential reserves are estimated as 235. TCM, the degree of exploration of the reserves amounts to 24.5%. Out of 48.8 TCM of commercial gas reserves in Russia,, 45.1 TCM are onshore, including 10% in the European part, 78% in the Siberian region, and 4% in the Far East. The unexplored gas reserves are estimated to amount to 164.8 TCM.

Russian share in the world oil reserves is 12%, while the Russian share of the world production is ever dropping and is reaching now approximately 10%.

Russia holds one of the world's leading positions for unexplored oil reserves. Its original overall reserves in place have been explored so far only by 40%, while yet unexplored recoverable reserves are estimated as several dozens of billions of tons. These are in West Siberia (53.9%), in East Siberia and Far East (18.2%), and in the Russian shelf zone (approximately 20%).